



---

# MARY FELZKOWSKI

STATE SENATOR • 12<sup>TH</sup> SENATE DISTRICT

FOR IMMEDIATE RELEASE  
CONTACT: Sen. Mary Felzkowski

January 23, 2024  
608-266-2509

## **Felzkowski: State Surplus Belongs with the Taxpayers**

**Madison, WI** – On Tuesday, Senator Mary Felzkowski (R-Tomahawk), along with her Republican colleagues in the State Senate and Assembly, introduced four tax bills that would return the state’s surplus back to the hardworking taxpayers who created it.

Three of the four proposed tax bills address childcare costs through the childcare and dependent tax credit, expand the married couple tax credit, and exempt retirement income from taxation. The fourth bill provides a meaningful middle-class income tax cut that almost every Wisconsin filer will benefit from.

The first three proposals above would, respectively: expand the child and dependent care tax credit to 100% of the federal credit, and increase the maximum allowable expenses for child and dependent care up to \$10,000 for one child or \$20,000 for two children; double the married couple credit from \$480 to \$870 (with inflation); and exempt up to \$150,000 in retirement income (\$75,000 per filer) from the state income tax.

The fourth bill would simply increase the upper income threshold for the second tax bracket from \$38,190 for married joint filers to \$150,000 – bringing the tax rate for this range of income from 5.3% to 4.4%.

Senator Felzkowski made the following statement: “When the state properly funds their priorities and has a surplus of taxpayer dollars, those dollars should go back to the hardworking taxpayers who paid too much. These four bills would provide significant tax relief to all Wisconsinites in one way or another – creating a better state tax climate that attracts talent to our state, relieves financial stress that families are experiencing from federal inflation, and incentivizes our seniors to stay in Wisconsin.”

Felzkowski continued: “We, as a state, are extremely fortunate to have been able to continually cut taxes over the last decade. We now sit on this bountiful surplus, with an opportunity to continue lowering the tax burden for the citizens of Wisconsin. I look forward to Governor Evers signing these four bills and returning your money.”

###